

## BAR HARBOR BANK & TRUST HIRES NEW CFO – JOSEPHINE IANNELLI

**Bar Harbor, Maine** – Curtis C. Simard, President and CEO of Bar Harbor Bank & Trust, along with the Board of Directors, is pleased to welcome Josephine Iannelli as Executive Vice President, Chief Financial Officer and Treasurer of Bar Harbor Bankshares and Bar Harbor Bank & Trust and its subsidiary Bar Harbor Trust Services, effective October 24, 2016.

Ms. Iannelli most recently served as Senior Executive Vice President, Chief Financial Officer and Treasurer of Berkshire Hills Bancorp in Pittsfield, Massachusetts, having earlier joined the company as SVP/Chief Accounting Officer. Ms. Iannelli holds a bachelor's degree in Accounting from Baldwin Wallace University and her career has spanned from KPMG to several regional financial institutions to owning her own consulting company serving both national and international clients. In these varying roles, Ms. Iannelli's experience includes all the necessary responsibilities of finance leadership including accounting policy, financial planning & analytics, treasury, investor relations, SEC & Regulatory reporting, Investment Management, Tax, and M&A.



*Josephine Iannelli, Executive Vice President,  
Chief Financial Officer and Treasurer  
of Bar Harbor Bankshares and  
Bar Harbor Bank & Trust  
and its subsidiary Bar Harbor Trust Services*

“As we continue to grow as a publicly traded institution and integrate Lake Sunapee Bank, Josephine will be a critical leader for our company and her experience will make her a key member of our senior executive team,” said Curtis Simard, Bar Harbor Bank & Trust, President and CEO.

Originally from Cleveland, Ohio, Ms. Iannelli will be relocating to the Mount Desert Island region with her husband, Gerry, and their young son, Joseph.

Bar Harbor Bank & Trust is a true community bank with more than \$1.5 billion in assets. Founded in 1887, the Bank offers a full range of financial services for individuals, businesses, and non-profit organizations throughout Maine with 14 branch locations, from Topsham to Lubec. Bar Harbor Bank & Trust, Member FDIC, is a subsidiary of Bar Harbor Bankshares (NYSE MKT:BHB) and was named one of the 2016 Top 200 Publicly Traded Community Banks in the nation by *American Banker* magazine. For more information call 1-888-853-7100 or go to [www.bhbt.com](http://www.bhbt.com).

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